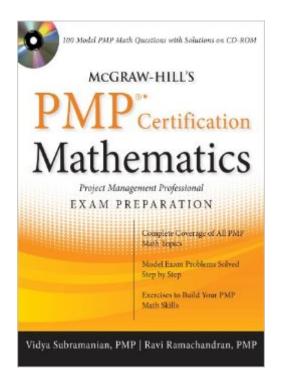
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McGraw-Hill's PMP Certification Mathematics





Synopsis

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Book Information

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Customer Reviews

If you're looking for a book to help you with PMP certification concepts and the related mathematics. this book is likely to do you much more harm than good. It is one thing to have study material that contains the occasional errata, but when the errors become so numerous and compounded that you end up spending most of your time trying to work out what in the book is correct and what is not, you have firmly crossed the line between study guide and doorstop. I don't even own a copy of this book. My girlfriend was trying to use it to prepare for her PMP exam, occasionally asking for help with bits of the math. After struggling with the EMV decision tree section, she gave it to me look through. This section looks for all the world like it was written by someone with minimal experience with math and risk management who was given a 10-minute crash course on it, and then six months later, sick with the flu, was told to write up a study guide. Really, it is that bad. There is no way to understand what a mess this is without giving some specifics. I feel duty-bound to do this here. It is easy to say a book is awful; I want to carefully show why. The section purports to teach a single simple form of a decision tree problem, where there are two possible decisions, each with an up-front cost and two distinct outcomes that have their own impact and probability. The object is to evaluate which is the decision with least risk, that is, with the highest expected value outcome. The sample problem invites us to consider a company's make-or-buy decision: If "make", initial cost is \$100,000, with an 80% chance of "success" (impact \$0) and 20% chance of "failure" (impact \$40,000).

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